

# Lingkaran Trans Kota Holdings Berhad

## Condensed Consolidated Balance Sheet

	As at 30-Jun-08	As at 31-Mar-08
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Highway development expenditure ("HDE")	1,535,103	1,537,907
Heavy repair expenditure	24,177	23,805
Plant and equipment	2,982	3,028
Intangible assets	445	438
Investments in jointly controlled entities	271,528	274,264
Investment in an associate	133	133
	<u>1,834,368</u>	<u>1,839,575</u>
<b>Current assets</b>		
Sundry receivables	9,013	9,577
Amount due from a jointly controlled entity	881	649
Cash and bank balances	910,714	230,408
	<u>920,608</u>	<u>240,634</u>
<b>TOTAL ASSETS</b>	<b><u>2,754,976</u></b>	<b><u>2,080,209</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	494,042	492,101
Share premium	72,700	70,748
Other reserve	1,704	1,636
Retained earnings	396,808	362,549
<b>Total equity</b>	<u>965,254</u>	<u>927,034</u>
<b>Non-current liabilities</b>		
Deferred revenue	130,647	140,279
Deferred tax liabilities	162,756	151,326
Long term borrowings	1,446,663	722,505
Retirement benefit obligations	452	432
	<u>1,740,518</u>	<u>1,014,542</u>
<b>Current liabilities</b>		
Provision for land acquisition cost	6,255	6,268
Short term borrowings	-	75,000
Sundry payables	42,529	55,931
Income tax payable	420	1,434
	<u>49,204</u>	<u>138,633</u>
<b>Total liabilities</b>	<u>1,789,722</u>	<u>1,153,175</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,754,976</u></b>	<b><u>2,080,209</u></b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Income Statement**

	Quarter ended		Year-to-date	
	30-Jun-08	30-Jun-07	30-Jun-08	30-Jun-07
	RM'000	RM'000	RM'000	RM'000
Revenue	74,442	72,485	74,442	72,485
Employee benefits expense	(3,410)	(3,448)	(3,410)	(3,448)
Maintenance expenses	(2,314)	(2,308)	(2,314)	(2,308)
Depreciation and amortisation	(8,822)	(7,806)	(8,822)	(7,806)
Other expenses	(1,189)	(1,344)	(1,189)	(1,344)
Highway development expenditure written off arising from pavement rehabilitation works	(248)	(1,072)	(248)	(1,072)
	<u>(15,983)</u>	<u>(15,978)</u>	<u>(15,983)</u>	<u>(15,978)</u>
Other income	58,459	56,507	58,459	56,507
Finance costs	6,869	2,450	6,869	2,450
Share of loss of jointly controlled entities	(14,786)	(16,614)	(14,786)	(16,614)
	<u>(2,736)</u>	<u>(5,446)</u>	<u>(2,736)</u>	<u>(5,446)</u>
<b>Profit before tax</b>	<b>47,806</b>	<b>36,897</b>	<b>47,806</b>	<b>36,897</b>
Income tax expense	(13,547)	(11,653)	(13,547)	(11,653)
	<u><b>34,259</b></u>	<u><b>25,244</b></u>	<u><b>34,259</b></u>	<u><b>25,244</b></u>
<b>Profit for the period attributable to equity holders of the Company</b>				
Earnings per share (sen) :				
Basic	<u>6.94</u>	<u>5.16</u>	<u>6.94</u>	<u>5.16</u>
Diluted	<u>6.93</u>	<u>5.13</u>	<u>6.93</u>	<u>5.13</u>

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**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Statement of Changes in Equity**

	Share Capital RM'000	Non-Distributable		Distributable Retained Earnings RM'000	Total Equity RM'000
		Share Premium RM'000	Other Reserve RM'000		
<b><u>3 months ended 30 June 2007</u></b>					
<b>At 1 April 2007</b>	488,807	65,905	1,542	294,074	850,328
Profit for the period	-	-	-	25,244	25,244
Issue of ordinary shares pursuant to ESOS	936	1,005	-	-	1,941
Share options granted under ESOS	-	-	283	-	283
<b>At 30 June 2007</b>	<b>489,743</b>	<b>66,910</b>	<b>1,825</b>	<b>319,318</b>	<b>877,796</b>
<b><u>3 months ended 30 June 2008</u></b>					
<b>At 1 April 2008</b>	492,101	70,748	1,636	362,549	927,034
Profit for the period	-	-	-	34,259	34,259
Issue of ordinary shares pursuant to ESOS	1,941	2,035	-	-	3,976
Share options granted under ESOS	-	-	68	-	68
Expenses in relation to capital repayment	-	(83)	-	-	(83)
<b>At 30 June 2008</b>	<b>494,042</b>	<b>72,700</b>	<b>1,704</b>	<b>396,808</b>	<b>965,254</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Cash Flow Statement

	3 months ended	
	30-Jun-08	30-Jun-07
	RM'000	RM'000
Net cash generated from operating activities	47,333	54,798
Net cash used in investing activities	(5,055)	(163)
Net cash generated from /(used in) financing activities	638,028	(31,912)
Net increase in cash and cash equivalents	680,306	22,723
Cash and cash equivalents at beginning of financial period	227,908	109,948
Cash and cash equivalents at end of financial period	<b>908,214</b>	<b>132,671</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Jun-08	30-Jun-07
	RM'000	RM'000
Deposits with licensed financial institutions	908,591	134,578
Cash and bank balances	2,123	2,093
	910,714	136,671
Less : security deposit placed as collateral	(2,500)	(4,000)
Cash and cash equivalents at <b>30 June</b>	<b>908,214</b>	<b>132,671</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.